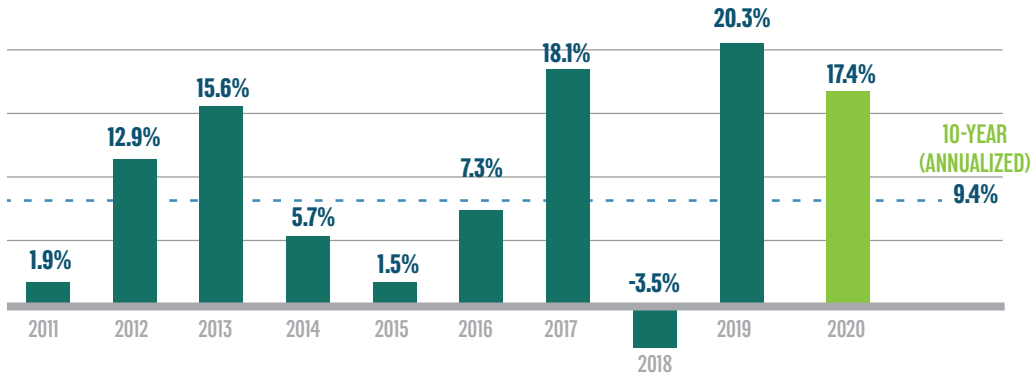


# FINANCIAL SNAPSHOT 2020



## INVESTMENTS

RATES OF RETURN OVER 10 YEARS  
(NET-OF-FEES)



INVESTMENT EXPENSES



**\$189.5**  
MILLION



**32.3**  
BASIS POINTS  
OF TOTAL ASSETS  
SPENT ON  
MANAGEMENT

*LESS THAN 1/3 OF 1% OF  
TOTAL ASSETS UNDER  
MANAGEMENT*

## FINANCIALS AT A GLANCE

NET POSITION (AS OF DECEMBER 31, 2019)	=	<b>\$57,124,515,000</b>
CONTRIBUTIONS & OTHER ADDITIONS	+	<b>\$3,241,219,000</b>
INVESTMENTS	+	<b>\$9,462,673,000</b>
BENEFITS PAID & EXPENSES	-	<b>\$5,388,184,000</b>

**NET POSITION  
(AS OF DECEMBER 31, 2020) = \$64,440,223,000**

*INCLUDES THE DIVISION TRUST FUNDS, VOLUNTARY INVESTMENT PROGRAM,  
DEFINED CONTRIBUTION RETIREMENT PLAN, DEFERRED COMPENSATION  
PLAN, HEALTH CARE TRUST FUNDS, AND LIFE INSURANCE RESERVE.*

## RETIREMENT BENEFITS AT A GLANCE

RETIREES AND  
BENEFICIARIES  
**128,133**

AVERAGE AGE  
AT RETIREMENT  
**58.9**

AVERAGE MONTHLY BENEFIT  
FOR ALL RETIREES  
**\$3,204**

AVERAGE YEARS OF  
SERVICE AT RETIREMENT  
**22.8**

## FUNDED STATUS

PROJECTED YEARS TO REACH FULL FUNDING  
AFTER THE AUTOMATIC ADJUSTMENT PROVISION  
TAKES EFFECT

